

# Senate Bill 1513

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## SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act gives more time for real estate teams to comply with new law about terms used in real estate team names. (Flesch Readability Score: 84.5).

Provides that real estate teams are not required to change terms used in the team name until July 1, 2027.

Declares an emergency, effective on passage.

## 1 A BILL FOR AN ACT

2 Relating to real estate professionals; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) Notwithstanding ORS 696.370 (5), the name of a real estate team may**  
5 **include the terms “realty” or “real estate” and may be identical to the registered business**  
6 **name.**

7 **(2) The Real Estate Commissioner may not take disciplinary action under ORS 696.301 for**  
8 **a violation of ORS 696.370 (5).**

9 **SECTION 2. Section 1 of this 2026 Act is repealed on July 1, 2027.**

10 **SECTION 3. This 2026 Act being necessary for the immediate preservation of the public**  
11 **peace, health and safety, an emergency is declared to exist, and this 2026 Act takes effect**  
12 **on its passage.**

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**NOTE:** Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.