

House Bill 4097

Sponsored by Representative GOMBERG, Senators ANDERSON, SMITH DB, Representative BOWMAN; Representatives ANDERSEN, BOICE, WRIGHT, Senator WEBER (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: This Act lets the Oregon Ocean Science Trust form a nonprofit. (Flesch Readability Score: 72.6).

Authorizes the Oregon Ocean Science Trust to create and maintain a nonprofit organization.

A BILL FOR AN ACT

Relating to the Oregon Ocean Science Trust.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Pursuant to ORS 196.566, the Oregon Ocean Science Trust may create and maintain an entity that is exempt from federal income tax under section 501(c)(3) of the Internal Revenue Code, as amended, for the purpose of advancing the mission of the trust.

NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.