

A-Engrossed
House Bill 4014

Ordered by the House February 23
Including House Amendments dated February 23

Introduced and printed pursuant to House Rule 12.00. Pre-session filed (at the request of House Interim Committee on Revenue for Representative Nancy Nathanson)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act creates a task force to study how Oregon taxes income earned by companies doing business in more than one country. (Flesch Readability Score: 60.6).

[Digest: The Act directs the LRO to study the state financial system. (Flesch Readability Score: 72.6).]

[Requires the Legislative Revenue Officer to study the state financial system. Directs the Legislative Revenue Officer to submit findings to the interim committees of the Legislative Assembly related to revenue not later than December 1, 2027.]

Establishes the Task Force on Taxation of International Income. Directs the task force to investigate whether changes to Oregon's tax code could improve or simplify the state's tax treatment of international income and to submit a report to the interim committees of the Legislative Assembly related to revenue no later than December 1, 2026.

Sunsets the task force on December 31, 2027.

Declares an emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to state finance; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) The Task Force on Taxation of International Income is established.**

5 **(2) The task force consists of 11 members appointed as follows:**

6 **(a) The Speaker of the House of Representatives shall appoint four nonvoting members**
7 **from among members of the House of Representatives, with not more than two members**
8 **being from the same political party.**

9 **(b) The President of the Senate shall appoint two nonvoting members from among**
10 **members of the Senate, with each member being from a different political party.**

11 **(c) The Speaker of the House of Representatives shall appoint five members as follows:**

12 **(A) One member representing Oregon-based labor unions.**

13 **(B) One member representing Oregon-based businesses.**

14 **(C) One member representing international corporations based in Oregon.**

15 **(D) One member who is an Oregon-based expert on international income tax policy.**

16 **(E) One member who is a nationally recognized expert on international income tax policy.**

17 **(3) The task force shall investigate whether changes to Oregon's tax code could improve**
18 **or simplify the state's tax treatment of international income and explore other broader po-**
19 **tential statutory changes.**

20 **(4) A majority of the voting members of the task force constitutes a quorum for the**
21 **transaction of business.**

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

1 **(5) Official action by the task force requires the approval of a majority of the voting**
2 **members of the task force.**

3 **(6) The Speaker of the House of Representatives shall select one member of the task**
4 **force to serve as chairperson and another to serve as vice chairperson, for the terms and**
5 **with the duties and powers necessary for the performance of the functions of the offices as**
6 **the Speaker determines.**

7 **(7) If there is a vacancy for any cause, the appointing authority shall make an appoint-**
8 **ment to become immediately effective.**

9 **(8) The task force shall meet at times and places specified by the call of the chairperson**
10 **or of a majority of the voting members of the task force.**

11 **(9) The task force may adopt rules necessary for the operation of the task force.**

12 **(10) The task force shall submit a report in the manner provided by ORS 192.245, and**
13 **may include recommendations for legislation, to the interim committees of the Legislative**
14 **Assembly related to revenue no later than December 1, 2026. The report must address the**
15 **subjects described in subsection (3) of this section.**

16 **(11) The Legislative Revenue Officer shall provide staff support to the task force.**

17 **(12) Members of the Legislative Assembly appointed to the task force are nonvoting**
18 **members of the task force and may act in an advisory capacity only.**

19 **(13) Members of the task force who are not members of the Legislative Assembly serve**
20 **as volunteers on the task force and, unless they are qualified members, as defined in ORS**
21 **292.495, are not entitled to compensation or reimbursement for expenses.**

22 **(14) All agencies of state government, as defined in ORS 174.111, are directed to assist**
23 **the task force in the performance of the duties of the task force and, to the extent permitted**
24 **by laws relating to confidentiality, to furnish information and advice the members of the task**
25 **force consider necessary to perform their duties.**

26 **SECTION 2.** **Section 1 of this 2026 Act is repealed on December 31, 2027.**

27 **SECTION 3.** **This 2026 Act being necessary for the immediate preservation of the public**
28 **peace, health and safety, an emergency is declared to exist, and this 2026 Act takes effect**
29 **on its passage.**

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