

**REVENUE IMPACT OF
PROPOSED LEGISLATION
83rd Oregon Legislative Assembly
2026 Regular Session
Legislative Revenue Office**

**Bill Number: SB 5701 - A
Revenue Area: Bonding
Economist: Mazen Malik
Date: 03-03-2026**

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Modifies previously approved lottery bonding provisions.

Revenue Impact (in \$Millions):

SB 5701 - 2026 Bond Adjustment Bill

Bond Issuance Amounts and Debt Service Estimates			In \$ Millions			
			Bond Issuance Authorized in 2026 for 2025-27	Cost of Issuance	Debt Service 2025-27	Debt Service 2027-29
GENERAL OBLIGATION BONDS						
General Fund Obligations						
XI-G	Higher Education Coordinating Comm-OSU-Cascade	\$32.3	(\$0.3)	\$0.0	(\$4.1)	(\$4.1)
XI-G	Higher Education Coordinating Comm- PU	(\$2.9)	\$0.1	\$0.0	\$0.6	\$0.6
XI-G	Higher Education Coordinating Comm- CC	(\$3.0)	\$0.1	\$0.0	\$0.7	\$0.7
XI-Q	Higher Education Coordinating Comm-WOU	\$3.1	(\$0.0)	\$0.0	(\$0.9)	(\$0.9)
XI-Q	OHCS-Affordable Housing-Pres/Rent-HB 4036 (2026)	\$100.9	(\$0.9)	\$0.0	(\$20.4)	(\$20.6)
XI-Q	OPRD-Abiqua Falls/Abiqua Forest (park acquisition)	\$2.1	(\$0.0)	(\$0.3)	(\$0.6)	(\$0.6)
XI-Q	Higher Education Coordinating Comm- OSU (SHRC)	\$10.1	(\$0.1)	\$0.0	\$0.0	\$0.0
XI-Q	Department of Administrative Services-Moda Center	\$366.4	(\$1.4)	\$0.0	(\$52.2)	(\$52.6)
Subtotal General Fund Supported GO Bonds		\$509.1	(\$2.6)	(\$0.3)	(\$76.8)	(\$77.5)
Dedicated Fund Obligations						
XI-F(1)	Higher Education Coordinating Comm. - PU	\$15.2	(\$0.2)	\$0.0	(\$1.8)	(\$1.8)
Subtotal Other Fund Supported GO Bonds		\$15.2	(\$0.2)	\$0.0	(\$1.8)	(\$1.8)
Total All General Obligation Bonds		\$524.3	(\$2.7)	(\$0.3)	(\$78.6)	(\$79.3)
REVENUE BONDS						
Direct Revenue Bonds		Issuance + Debt Reserve				
	DAS Lottery Revenue Bonds	\$84.6	(\$8.9)	(\$2.2)	(\$14.7)	(\$14.8)
Total Direct Revenue Bonds		\$84.6	(\$8.9)	(\$2.2)	(\$14.7)	(\$14.8)
R	Reduction in amount authorized					

State Capitol Building
900 Court St NE
Salem, Oregon 97301-1347

Phone (503) 986-1266
<https://www.oregonlegislature.gov/lro>

Impact Explanation:

The table above represents the change to the Bond Authorization of the 2025-27 biennium. Bond proceeds are considered positive revenue realized into the state system. While Issuance costs, debt service reserves, and debt service payments are reductions in revenue. After issuing these bonds, the state's remaining debt capacity for the 25-27 biennium is about \$1.1 billion. More information and detail about the projects intended to be financed by these bonds are referenced in the budget reports for [HB 5701](#) and [HB 5702](#).

Lottery revenue bond authority was increased by \$85 million from the 2025 session amounts to leave the lottery debt capacity at \$1.7 million. Other than lottery bonds, most payments for the newly authorized bonds in this bill do not start until the 27-29 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes No