



Open Government Impact Statement

83rd Oregon Legislative Assembly
2026 Regular Session

Measure: SB 1507 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/16/2026

SUMMARY

Digest: The Act updates the tie date to the federal Internal Revenue Code and other federal tax laws. Disconnects from certain federal tax laws. Increases the amount of the earned income tax credit. Makes a new tax credit for new jobs. (Flesch Readability Score: 67.6).

Updates the connection date to the federal Internal Revenue Code and other provisions of federal tax law. Increases the amount of the earned income tax credit allowed as a percentage of the federal earned income tax credit. Disconnects from, and requires addback of amounts for, federal provisions allowing deductions of personal auto loan interest and bonus depreciation and allowing exclusion of gain from small business stock.

Applies to tax years beginning on or after January 1, 2026.

Creates a personal income or corporate excise tax credit for a taxpayer creating new jobs in the tax year.

Applies to tax years beginning on or after January 1, 2026, and before January 1, 2032.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT