



Legislative Fiscal Office
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Bill Title: Relating to greenhouse gas emissions; prescribing an effective date.

Government Unit(s) Affected: Department of Land Conservation and Development, Judicial Department, Secretary of State, Public Utility Commission, Department of Energy, Department of Environmental Quality, Oregon Health Authority, Cities, Department of Emergency Management, Department of the State Fire Marshal

Summary of Fiscal Impact:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Natural Resources and Wildfire to the Joint Committee on Ways and Means.

The measure establishes the Climate Superfund Cost Recovery Program as an interagency response to climate change, led by the Department of Land Conservation and Development. The program is established to fund climate resilience projects and hold responsible parties liable for climate-related costs. The measure also creates the Climate Superfund Cost Recovery Program Account to support program administration, grants and loans, wildfire risk reduction, and projects benefiting environmental justice communities.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the next committee.

Further Analysis Required