



Oregon
Tina Kotek, Governor



Division of
Financial
Regulation

Department of Consumer
and Business Services

February 24, 2026

To: Senator Floyd Prozanski

Subject: SB 1517-7 Analysis

Dear Senator Prozanski,

I have reviewed the -7 amendments to SB 1517-7 and can provide the following:

- It is my view that the -7 would provide for an uptick in coverage in the aggregate due to the number of entities covered by the bill and explicit ability to implement recreational waivers. The countervailing pressure to the expansion of coverage is the Section 1(3) carve outs as to which types of claims can be included in a waiver.
- I note that the section allowing for release of claims of minors as a part of a potential waiver at Section 1(2) , as well as the clause that scopes and creates survivability of the waiver at Section 1(4) as being a key part of our analysis that the -7 improves coverage in the aggregate.
- DFR does not have jurisdiction over the surplus lines and have a limited line of sight to premiums charged, claims experience and other aspects of the coverages offered.

Kind Regards,

TK Keen
Oregon Insurance Commissioner and DFR Administrator