

SUBCOMMITTEE RECOMMENDATION

HB 4084

Relating to economic development

To: Ways and Means Full Committee
From: Capital Construction Subcommittee
Carrier: Representative Nosse

HB 4084 establishes the Joint Permitting Council to administer a fast-track permitting program that would allow eligible economic development projects to obtain expedited approval from specified state agencies.

The council will establish project eligibility criteria, review applications, and forward eligible projects to the Office of the Governor for consideration. The measure outlines reporting required from the council and permitting agencies to the governor and modifies the requirements and expands eligibility for an area to be designated as an enterprise zone.

The –B15 amendment removes \$40 million General Fund originally included in the measure, the –B20 amendment modifies SB 1507 (2026) to limit the tax credit for job creation to certain specified qualified industries, and the –B24 amendment excludes properties with operating data centers from certain economic incentives. The –B26 amendment is a combination of these three amendments.

The fiscal impact of the measure, as amended by the –B26 amendment, totals \$804,565 in Lottery Funds and nine positions (2.00 FTE) for the Oregon Business Development Department in the current biennium. The fiscal impact represents

the same body of work associated with the implementation of SB 1507 (2026), the resources for which are provided in HB 5204, the 2026 omnibus budget reconciliation bill.

The Capital Construction Subcommittee recommends HB 4084 be amended by the –B26 amendment and be reported out do pass, as amended.