



Legislative Fiscal Office
 83rd Oregon Legislative Assembly
 2026 Regular Session

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 Date: February 26, 2026

Bill Title: Relating to affordable housing; declaring an emergency.

Government Unit(s) Affected: Housing and Community Services Department

Summary of Fiscal Impact:

2025-27 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Housing and Community Services Department	\$ 150,000	\$ -	\$ 145,175	\$ -	\$ 295,175	1	0.50
Total Fiscal Impact	\$ 150,000	\$ -	\$ 145,175	\$ -	\$ 295,175	1	0.50

2027-29 Biennium	General Fund	Lottery Funds	Other Funds	Federal Funds	Total Funds	Positions	FTE
Housing and Community Services Department		\$ -	\$ 277,011	\$ -	\$ 277,011	1	1.00
Total Fiscal Impact	\$ -	\$ -	\$ 277,011	\$ -	\$ 277,011	1	1.00

Measure Description

The measure establishes the Housing, Opportunity, Longevity and Durability Fund, which is continuously appropriated to the Housing and Community Services Department (HCSD) to preserve affordable housing at risk of loss due to expiring federal or local affordability restrictions, financial distress, and physical rehabilitation needs. HCSD is required to report to the Legislature with recommendations and feedback from housing partners on possible changes to state laws, policies, practices, and rules that improve the efficiency, effectiveness, and cost of operating affordable housing, and streamline or eliminate reporting requirements. The measure revises the definition of affordable housing in physical distress to include building systems, components, or materials that have exceeded or are reasonably expected to exceed their effective useful lives.

Fiscal Analysis

The fiscal impact for HCSD is estimated to be \$150,000 General Fund, \$145,175 Other Funds, and one position (0.50 FTE) in the 2025-27 biennium, and \$277,011 Other Funds and one position (1.00 FTE) in the 2027-29 biennium. HCSD will need one permanent, full-time Program Analyst 3 position (0.50 FTE in the 2025-27 biennium; 1.00 FTE in the 2027-29 biennium) to oversee program implementation, including review of project applications, legal documents, associated data and resource tracking, and preparing the report to the Legislature. Assuming a start date of July 2026, the estimated cost of this position, including position-related services and supplies, is \$145,175 Other Funds in the 2025-27 biennium and \$277,011 Other Funds in the 2027-29 biennium. This position will be supported by Other Funds fee revenue, generated by program fees charged to applicants. The department will also incur a one-time cost of \$150,000 General Fund in the 2025-27 biennium for legal review of covenants, rules, and contracts for this new program.

Relevant Dates

The measure declares an emergency and takes effect on passage.