

SUBCOMMITTEE RECOMMENDATION

HB 4014

Relating to state finance

To: Ways and Means Full Committee
From: General Government Subcommittee
Carrier: Representative Gomberg

HB 4014 creates the 11-member Task Force on Taxation of International Income. The task force is directed to investigate whether changes to Oregon's tax code could improve or simplify the state's tax treatment of international income, explore other broader potential statutory changes, and report to the revenue-related interim committees of the Legislature by December 1, 2026.

The bill directs the Legislative Revenue Office to provide staff support for the task force, which sunsets on December 31, 2027.

There is a minimal fiscal impact to the Legislative Revenue Office to support the task force.

The General Government Subcommittee recommends HB 4014 be reported out do pass.