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WAYS AND MEANS

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To: Transportation and Economic Development Subcommittee
From: April McDonald, Legislative Fiscal Office
Date: February 26, 2026
Subject: HB 4084 – Relating to economic development
Work Session Recommendations

HB 4084 establishes the Joint Permitting Council to administer a fast-track permitting program which would allow eligible projects to obtain expedited approval from specified state agencies. The council will establish project eligibility criteria, review applications, and forward eligible projects to the Governor's Office for consideration and determination.

The council must submit an annual report to the Governor and the Department of Administrative Services detailing projects administered in the previous year. Within 120 days of the measure's effective date, each permitting agency must publish a catalog of permits related to economic development and report to the Governor on the performance and operations of their permitting programs.

The measure also modifies the requirements for an area to be designated as an enterprise zone. The Oregon Business Development Department (OBDD) is to determine whether an area demonstrates a need for economic development and establish approval criteria through rulemaking for waivers or pilot programs allowing an organization to qualify as an eligible business firm within an enterprise zone.

The measure includes a \$40 million General Fund appropriation to OBDD for deposit into the Industrial Site Loan Fund, but this is removed in the proposed –B15 amendment.

HB 4084, as amended by the –B15 amendment, has a minimal fiscal impact for state agencies and cities. The impact to counties is indeterminate, as the change to county assessor's administrative costs related to increased participation in the Enterprise Zone Program is unknown.

Amendment

LFO recommends adoption of the –B15 amendment.

MOTION: I move adoption of the –B15 amendment to HB 4084. *(vote)*

Final Subcommittee Action

LFO recommends that HB 4084, as amended by the –B15 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move HB 4084, as amended, to the Full Committee with a do pass recommendation. *(vote)*

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____