

LEGISLATIVE FISCAL OFFICE
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WAYS AND MEANS

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To: Transportation and Economic Development Subcommittee
From: Michelle Deister, Legislative Fiscal Office
Date: February 26, 2026
Subject: HB 4062 – Relating to evaluating Business Oregon programs
Work Session Recommendations

HB 4062 directs the Oregon Business Development Department (OBDD) to evaluate agency programs for effectiveness, utilization, anticipated need, and consistency. OBDD is required to make recommendations regarding program consolidation and agency administration for programs or divisions serving economic development-related functions. OBDD would contract for a consultant to lead program evaluation, recommendations on program application. Legal and information technology costs may be incurred to review, revise, and recreate agency program criteria and application materials.

The fiscal impact of the measure is available on OLIS.

The -[#] amendment includes Lottery Funds in the amount of \$350,000 for costs of implementing the measure.

Amendment

LFO recommends adoption of the –1 amendment.

MOTION: I move adoption of the –1 amendment to HB 4062. *(vote)*

Final Subcommittee Action

LFO recommends that HB 4062, as amended by the –1 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move HB 4062, as amended, to the Full Committee with a do pass recommendation. *(vote)*

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____