HB 4077 STAFF MEASURE SUMMARY

Senate Committee On Energy and Environment

Prepared By: Beth Reiley, LPRO Analyst
Meeting Dates: 2/25

WHAT THE MEASURE DOES:

The measure authorizes a public utility, upon approval by the Public Utility Commission (PUC), to issue bonds and securitize debt for costs and expenses associated with a self-insurance or captive insurance program that are incurred by the public utility. It takes effect on the 91st day following adjournment sine die.

- Minimal Fiscal Impact
- No Revenue Impact
- Ayes, 47; Nays, 2

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

The PUC regulates investor-owned electric and natural gas utilities, ensuring they provide safe and reliable energy at reasonable rates. All regulated electric and natural gas utilities must seek PUC approval for all rate and service schedules, or tariffs. House Bill 3143 (2023) authorized a public utility, upon approval by the PUC, to issue bonds and securitize debt for costs and expenses incurred or to be incurred by the public utility associated with events subject to a federal or state declaration of emergency.