

SUBCOMMITTEE RECOMMENDATION

Oregon Business Development Department Housing Infrastructure Fund

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Senator McLane

On February 12th, the Transportation and Economic Development Subcommittee received a report from the Oregon Business Development Department on awards from the Housing Infrastructure Fund created in HB 3031 during the 2025 legislative session. The Legislature approved the issuance of \$10 million in Lottery Bonds for deposit into the fund to provide financial assistance for projects that support housing developments. A budget note directed the agency to report back on projects recommended for funding.

The agency received 31 applications for funding and recommended eleven projects, anticipated to be complete by summer 2029. The approved projects include:

- \$3.2 million to six applicants for 317 units located in communities with populations less than 30,000;
- \$2.5 million to two applicants for 231 units for mid-sized communities; and
- \$4.3 million to three applicants for 174 units in cities with populations greater than 100,000.

The Transportation and Economic Development Subcommittee recommends acknowledging receipt of the report.