

DRAFT

SUMMARY

Digest: The Act changes lottery bonds from prior sessions. (Flesch Readability Score: 61.2).

Modifies previously approved lottery bonding provisions.

Declares an emergency, effective on passage.

A BILL FOR AN ACT

Relating to state financial administration; amending section 15, chapter 746, Oregon Laws 2007, section 44, chapter 599, Oregon Laws 2023, and section 7, chapter 633, Oregon Laws 2025; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. Section 44, chapter 599, Oregon Laws 2023, as amended by section 5, chapter 104, Oregon Laws 2024, is amended to read:

Sec. 44. (1) For the biennium beginning July 1, 2023, at the request of the Oregon Department of Administrative Services, after the department consults with the Oregon Business Development Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$20 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the Oregon Business Development Department for deposit in the *[Coos Bay Channel Fund established by section 15, chapter 746, Oregon Laws 2007, for distribution to the Oregon International Port of Coos Bay to deepen and widen the Coos Bay Federal Navigation Channel and for the design, engineering, permitting and land acquisition efforts related to the Pacific*

Coast Intermodal Port project] **OBDD Economic Development Distributions Fund established under section 28, chapter 748, Oregon Laws 2017, for distribution to the Urban Flood Safety and Water Quality District for levee system improvements along the Columbia River from Sauvie Island to the Sandy River in Troutdale.**

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the *[finding that port facilities and related infrastructure are an integral part of the commercial and industrial infrastructure of this state, and promote economic development.]* **following findings:**

(a) Levees are an integral part of the commercial and industrial infrastructure of this state; and

(b) The inspection, accreditation, certification and repair of levees will promote economic development within this state.

SECTION 2. Section 7, chapter 633, Oregon Laws 2025, is amended to read:

Sec. 7. (1) For the biennium beginning July 1, 2025, at the request of the Oregon Department of Administrative Services, after the department consults with the Oregon Business Development Department, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$20 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs.

(2) Net proceeds of lottery bonds issued under this section must be transferred to the department for deposit in the *[OBDD Economic Development Distributions Fund established under section 28, chapter 748, Oregon Laws 2017, for distribution to the Urban Flood Safety and Water Quality District for levee system improvements along the Columbia River from Sauvie Island to the Sandy River in Troutdale]* **Coos Bay Channel Fund estab-**

lished by section 15, chapter 746, Oregon Laws 2007, for distribution to the Oregon International Port of Coos Bay to deepen and widen the Coos Bay Federal Navigation Channel and for the design, engineering, permitting and land acquisition efforts related to the Pacific Coast Intermodal Port project.

(3) The Legislative Assembly finds that the use of lottery bond proceeds will create jobs, further economic development, finance public education or restore and protect parks, beaches, watersheds and native fish and wildlife, and is authorized based on the *[following findings:]*

[(a) Levees are an integral part of the commercial and industrial infrastructure of this state; and]

[(b) The inspection, accreditation, certification and repair of levees will promote economic development within this state.] **finding that port facilities and related infrastructure are an integral part of the commercial and industrial infrastructure of this state, and promote economic development.**

SECTION 3. Section 15, chapter 746, Oregon Laws 2007, as amended by section 46, chapter 599, Oregon Laws 2023, is amended to read:

Sec. 15. (1) The Coos Bay Channel Fund is established separate and distinct from the General Fund. Interest earned by the Coos Bay Channel Fund shall be credited to the fund. The moneys in the Coos Bay Channel Fund are continuously appropriated to the Oregon Business Development Department for the purpose described in subsection (2) of this section. The fund shall consist of moneys transferred to the fund under section 13, chapter 746, Oregon Laws 2007, and *[sections 44 and 45 of this 2023 Act]* **section 7, chapter 633, Oregon Laws 2025**, and interest earnings on moneys in the fund.

(2) Moneys in the fund are available to the department for distribution to the primary sponsor to pay the nonfederal cost share, or the nonprivate cost share, of expenses of the project up to the amounts specified in section 13, chapter 746, Oregon Laws 2007, and *[sections 44 and 45 of this 2023 Act]*

1 **section 7, chapter 633, Oregon Laws 2025,** and to pay bond-related costs.

2 **SECTION 4. This 2026 Act being necessary for the immediate pres-**
3 **ervation of the public peace, health and safety, an emergency is de-**
4 **clared to exist, and this 2026 Act takes effect on its passage.**

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