

Staff:

Chris Allanach, Legislative Revenue Officer  
Mazen Malik, Senior Economist  
Dae Baek, Senior Economist  
Kyle Easton, Senior Economist  
Jonathan Hart, Economist  
Beau Olen, Economist  
Michael Doughty, Economist  
Adam Kerkman, Committee Assistant



Members:

Sen. Anthony Broadman, Chair  
Sen. Mike McLane, Vice-Chair  
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Sen. Kathleen Taylor

## SENATE COMMITTEE ON FINANCE AND REVENUE

Oregon State Capitol  
900 Court Street NE, Room 160, Salem, Oregon 97301  
Phone: 503-986-1266  
Email: [lro.exhibits@oregonlegislature.gov](mailto:lro.exhibits@oregonlegislature.gov)

### AGENDA

**Revision 1 Posted: FEB 16 10:19 AM**

### WEDNESDAY

**Date: February 18, 2026**  
**Time: 8:00 AM**  
**Room: HR A**

#### Work Session

SB 1511

Requires the Legislative Revenue Officer to study the estate tax.

#### Public Hearing

SJR 201 \*\*

\*\*Subsequent Referral(s) to Rules

Proposes an amendment to the Oregon Constitution to require a portion of surplus revenue that would otherwise be returned to personal income taxpayers to be used for funding public kindergarten through grade 12 education, community colleges and wildfire prevention and suppression, if surplus revenue exceeds a certain threshold. Refers the proposed amendment to the people for their approval or rejection at the next regular general election.

SB 1586

**Carried Over from 2/16/26** Modifies the tax credit allowed for semiconductor research.