

Submitter: Bob and Bonnie Shumaker

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB485

As small woodland owners of 160 acres of young forest, we work hard to keep our forest healthy. Due to the slow growth of forests and the multi-generational harvest schedule, there is not an annual harvest as there is in agriculture. However, there are activities needed to keep the forest healthy, including those listed in this bill. This bill will level the playing field for natural resource land estate taxes and make it possible for us to hand down our forest to our heirs without them having to cut before the trees are ready in order to pay estate tax.