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April 17, 2025

To: Joint Committee on Ways and means – Subcommittee on Capital Construction

Re: Testimony in support of SB 5505

Dear Co-Chairs Girod and Noose, and Committee Members,

Northwest Housing Alternatives (NHA) is a 40-year-old nonprofit, mission-oriented, community-based housing organization with a portfolio of 2,300 affordable homes in communities such as Ontario, Burns, Bend, Warrenton, Medford, Florence, throughout Clackamas County, and the Portland metro area including inner SE Portland.

On behalf of the families, seniors, veterans, and people living with disabilities who live in NHA's housing, we support the proposed bond allocations in HB 5505 to produce new affordable housing opportunities across the state.

NHA supports funding allocations to Oregon Housing and Community Services for affordable housing from General Obligations Bonds, Direct Fund Obligations, Revenue Bonds, and Private Activity Bonds as outlined in SB 5505.

This funding is critical to the production of affordable housing across so many communities across Oregon. According to the *2024 State of the State's Housing* report, Oregon faces a significant shortage of affordable housing, a deficit of approximately 128,000 units for extremely low and very low-income households. The allocation of bond funding outlined in SB 5505 will result in thousands of new affordable housing units placed into service in 2026 and 2027. The future health and well-being of local communities and thousands of people depends on affordable housing opportunities, in large part dependent upon the bond funding outlined in SB 5505. We encourage strongly your support.

Thank you for your time and consideration,

A handwritten signature in cursive script that reads "Trell Anderson".

Trell Anderson
Executive Director