

Submitter: Dave Daly

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB110

I am writing to voice my support for SB 110 to increase the bond limit set by SB 5, passed by the Oregon legislature in 2003.

As a 24-year resident of Portland, I closely followed the passage of SB 5 in 2003. The funding mechanics detailed in that bill were sound for the 2003 effort to fund an MLB stadium. The mechanics remain sound today.

It is well known that Portland's post 2020 economic recovery has been slow and is approaching a dire situation if not improved. Although passage SB110 doesn't guarantee MLB will expand to Portland, swift passage of the bill by the Oregon Legislature sends a strong signal to MLB, and other organizations, that large investment in Portland and the State of Oregon is welcome, and the Oregon legislature is committed to outside investment in our state.

MLB and other entertainment offerings are critical to bring people back into the City of Portland and to help boost Portland's economic recovery. Economic stability in Portland is critical to be able to fund all other critical tax-based programs including schools and homeless and housing services.

Anything to boost the economic recovery in Portland needs to be done with urgency. I strongly urge you to support SB 110.

Thank You,
Dave Daly