

March 10, 2025

Representative Pam Marsh Chair, House Committee on Housing and Homelessness 900 Court St NE, H-474 Salem, OR 97301

RE: Support for House Bill 2964,

Dear Chair Marsh, Vice-Chairs Andersen and Breese-Iverson, and Members of the Committee,

I am writing on behalf of The Oregon Housing Alliance in strong support of House Bill 2964 with the -3 Amendment. Churches and other non-profit organizations with land have long been interested in providing affordable housing. HB 2964-3 will do more than just unlock more lands for affordable housing, this bill also gives non-profits access to low-cost predevelopment funding.

Our affordable housing developers and aspiring affordable housing developers face a complicated and daunting capital stack that requires higher-interest private loans. HB 2946-3 will greatly increase the likelihood that a new housing project will be completed, particularly for smaller developers.

The Oregon Housing Alliance is a statewide coalition of over 100 member organizations, including tenant organizations; affordable housing developers and operators; social service providers and shelter operators; Community Action Agencies; Public Housing Authorities; housing industry businesses and professionals; city and county governments; and community-based nonprofits and advocacy groups.

Oregon is experiencing a housing shortage. The longer it takes to build housing the more expensive it will be. To ensure a future where every Oregonian has a home that is affordable, stable, accessible and safe we urge your support of House Bill 2964.

Sincerely,

Rebekah Markillie

Oregon Housing Alliance

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