

I am writing in strong support of SB 722, which will help prevent displacement and extreme rent spikes by extending coverage of our state's rent stabilization statutes, and by prohibiting the use of price-fixing software to inflate rents.

I am a grad student in his late-20s, concerned about my ability to meet my basic needs (including housing) and pay off my student loans in the years to come. I've pursued a legal education in order to be a public interest environmental lawyer- I care about people and the planet- yet this pursuit often feels like it has come at the cost of my ability to offer myself stability. SB 722's purpose of extending coverage of our state's rent stabilization statutes and prohibiting the use of price-fixing software to inflate rents speaks to my immediate concerns of relocating to Portland from Eugene. I fear that not only will I be met with expensive rent prices, but that this rent will increase without control or that I will be faced with unjust price-fixing.

For all of these reasons, we urge your strong support of this bill. Thank you for the opportunity to submit testimony and for your service to Oregon communities.

Sincerely,
Brenton Riddle, Eugene OR