

Submitter: Ritch Hanneman

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

This bill decreases the amount of money that will be produced from investing. Thus by this bill we will have bigger losses from the State's budget and need to do the following.:

1. reduce state budget and personnel
2. Sell state owned land and buildings
3. not rent buildings for office space in Portland and around the state.
4. IKEA building in the capital mall area might not be a bad idea.

Those states that have done this have lost millions of dollars in this type of investing. Investing is supposed to be to make money not lose money. Unless this is the goal.

regards

Ritch Hanneman