

Submitter: Hillary Kittleson

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

I am writing in support of SB681, the "Pause" Act. The bill calls for a 5-year moratorium on new or renewed commitment to private funds with more than 10% invested in fossil fuels. Investment in fossil fuels is bad policy, both from an environmental and fiduciary point of view. The planetary effects of continued use of fossil fuels will exacerbate the climate crisis, drive up the cost of climate mitigation, and cause further human suffering. As a PERS recipient and a grandmother, I strongly urge you to take a pause for a healthier planet and a less risky portfolio.