



**Taxpayers Association of Oregon**

Since 1999 • [OregonWatchdog.com](http://OregonWatchdog.com)

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## No on SB 681

Opposition to SB 681 is part of our "blow a billion tax dollars" statewide advertising campaign alert.

This month we put this advertisement in newspapers in  
✓ Portland, ✓ Salem, ✓ Eugene, ✓ Bend, ✓ Beaverton, Tualatin and Tigard.

Please do not burn a billion dollars in free tax money with bad laws like SB 681.

# 3 ways lawmakers to burn a billion in free money



### #1 — DEATH TAX CAUSES PEOPLE FLEE TO STATE

Oregon has the nation's most expensive death tax, while 38 other states have none. Oregon loses as much as **\$532 million in lost tax revenue** in part from higher income earners escaping over this tax. *(Tax Foundation 2/28/25)*



### #2 — PENSION MANDATE BLOCKS PROFITS

Our Public Employee Retirement System (PERS) is \$28 billion in debt as lawmakers recklessly consider pulling all pension investments out of successful energy companies related to oil/natural gas. Similar mandates often result in 5% less investment returns, **costing hundreds of millions in lost free money** for an empty environmental mandate that doesn't reduce a single ounce of carbon. *(KGW-10/12/23)*



### #3 — PRODUCT BAN REWARDS TAX-FREE SMUGGLERS

Lawmakers are considering banning flavored nicotine products which would destroy several hundred small vaping shops and neighborhood stores overnight. As customers flee to illegal online sales, the tobacco/vaping tax decline would cause a **\$200 million hole in our health care budget**. Why lose \$200 million to online smugglers?

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