

Submitter: Nancy Hildebrandt

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

The state's fiduciary duty is to make investments that produce the best return. National investment funds have turned away from ideological positions that prevent them from doing that. You apparently didn't get the memo.

This bill will accomplish nothing besides reducing the state's investment return, at a time when PERS is \$28 billion in debt.