

Date: March 19, 2025

To: Senate Committee on Finance and Revenue

Subject: Support for SB 681

Dear Chair Meek, Vice-Chair McLane and Members of the Senate Committee on Finance and Revenue,

Thank you for the opportunity to comment in support of SB 681. My name is Sage Miller and I am a third year environmental science major at Willamette University and a North Salem resident.

Private investments in **fossil fuels are not a long-term reliable investment** especially for Oregonians. Since moving to Oregon I have already witnessed many of **my friends and neighbors suffer from the effects of climate change** including facing the extreme heat this past summer, and experiencing perpetual fear during the wildfire season. Oregon has the power to mitigate these events, but the majority of the time a lack of money and infrastructure has made **our community more vulnerable to climate change**.

As an environmental science major, I am very aware of the consequences that Oregonians face **if we do not start mitigating future climate extremes now**. I am also fearful of the economic impacts extreme weather events will have on my community. Our Treasury must choose sustainable investments that **protect the community and the planet**, not fossil fuels, not predatory private investment firms, and not companies that greenwash the environmental impact of their activities. Furthermore, it is vital that the Oregon State Treasury makes **investments that meet Oregon state energy goals** to protect its citizens.

To have the **most productive results** we need to reduce our carbon emissions by **targeting key contributors** and that includes ending more investment in the biggest carbon emitter! The Pause Act simply calls for **no NEW investments in the fossil fuel** industry for 5 years, which is a very short-term task, but it could do so much good! Investment in **Oregon's net zero plan is an investment in our future** and right now it is critical that we as a community and a state start making some positive change.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely,  
Sage Miller

