

Submitter: Cecil Owens

On Behalf Of:

Committee: House Committee On Emergency Management, General Government, and Veterans

Measure, Appointment or Topic: HB2050

Oregon's HB 2050 - 2 Proposed Amendment, which exempts veterans' retirement pay or pensions from state income tax, should be seen as beneficial for several reasons:

**Acknowledging Service:** This amendment would honor the sacrifices made by veterans, recognizing their dedication and service to the country.

**Financial Relief:** Many veterans face financial challenges during their transition to civilian life. This exemption could provide meaningful financial relief, helping them and their families.

**Attracting Veterans:** By offering tax exemptions, Oregon could become a more attractive state for veterans to settle in, potentially boosting the local economy with their skills and contributions.

**Alignment with Other States:** Many states already offer similar exemptions, and this move would align Oregon with those states, demonstrating a commitment to supporting veterans.

Many U.S. states exempt military retirement pay from state income tax, 38 states fully exempt military retirement pay, while 11 states offer partial exemptions.