

Submitter: Jules Chatelain

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Thank you for the opportunity to comment in support of SB 681.

I live in South East Portland. My community involvement includes Metropolitan Community Church and a women's organization that raises money for charities (examples: domestic violence, teenagers at risk, access to health care).

I'm primarily concerned about the private investors - no oversight - taking no risks themselves. Instead, the risks are to us Oregonians.

I say this having once worked at a Wall Street firm, where I was dismayed at the number of predatory investors and total lack of transparency.

Let's look to the long term and stay the course with our net zero plan:

"Exclude new investments in private market funds that have a stated intention to invest primarily in fossil fuels."

I urge you to vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely

Jules Chatelain  
Senate District 24  
House District 47