

Submitter: Elizabeth DeVeau

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

I support the Pause Act (SB 681). This bill will mandate a 5 year moratorium on new Oregon Treasury private investments that are expected to invest 10% or more in the fossil fuel industry. Stopping new private investments in fossil fuels is outlined in the Treasury's Net Zero Plan and is essential to support efforts to minimize global heating. It is especially for Oregon and other states to continue working toward reducing fossil fuel production. Thank you.