

Submitter: JB Demaris
On Behalf Of: Oregon PERS members
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SB681

Dear Senators,

This bill is not in the best interests of Oregon PERS members but is in fact a grandstanding effort that seeks to limit the potential income for the PERS fund. Decisions by this body that impact Oregonians must be made from a reasoned and practical position not emotions as evidenced in this bill. It is logical to assume, with President Trump opening up the fossil fuels supplies, that fossil fuel industries will grow and stocks will rise in response. It is against the interests of PERS members to legislate against taking advantage of this growth. I strongly oppose this attempt to tie the hands of the State Treasurer when making investment decisions.

Respectfully, JB Demaris