

Submitter: Aileen Dreyer

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Dear committee members,

I have lived in Oregon all my life, first in Bend and now in Portland, and I, like many of my fellow Oregonians, care deeply about preserving our future and our natural world through responsible stewardship. My father, who spent 20 years working for the Forest Service, fighting fires and patrolling the wilderness, made it his life's mission to teach me two things: fiscal responsibility and a respect for nature. The upheaval caused by climate change makes the Treasury's investment in funds that in turn invest in fossil fuels a violation of both of these values: it's not fiscally responsible, because these are not stable, reliable investments; and it doesn't respect nature, as the continued extracting and burning of fossil fuels makes our wildfires and droughts worse, destroying the natural beauty of our state and endangering its citizens' livelihoods and future. It is the Treasury's responsibility to protect both the citizens and their investments through sound fiscal policy. The Pause Act calls for the Treasury avoid these risky and damaging investments for the next five years, in the hopes that they will take the opportunity to find new investments that are more sustainable, more reliable, and less harmful to the delicate natural balance that will allow Oregonians to thrive long into the future -- if we protect it. Please vote the Pause Act out of committee. Thank you for your support.

Aileen Dreyer, Portland