

Submitter: Anna Kirgiorgis
On Behalf Of:
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SB681

Hello,

I am native plant gardener who is passionate about our environment and ecosystem.

Private investments in fossil fuels are not a stable, reliable investment. I expect our state Treasury to invest responsibly and with future beneficiaries in mind. I am very concerned about climate extremes – and the economic impact of climate extremes. Our Treasury can choose sustainable investments that protect the portfolio and the planet – not fossil fuels, not predatory private investment firms, and not companies that greenwash the environmental impact of their activities. I expect the Treasury to make investments that are consistent with Oregon state energy goals. Oregonians are all too tired of drought and wildfires, and want the Oregon State Treasury to protect its citizens.

The Pause Act simply calls for no NEW investments in the fossil fuel industry for 5 years. A small ask! There are plenty of alternative investments that are future oriented.

It is important to me that the work that I am doing as a carer for the earth and ecosystem is not just a waste of time. Oregonians don't want their tax dollars invested in fossil fuels. I ride my bike every day and have for the 23 years that I have lived in Oregon. I want to see the treasury investing in a sustainable future. We see continue to see drastic changes in our climate and the treasury needs to act NOW and stop investing in fossil fuels.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely,
Anna Kirgiorgis
Portland, Oregon