

Submitter: Babs Vanelli

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Hello...my name is Babs Vanelli, 76 year old life long Portland resident; currently residing in NE Portland.

I am writing today to express my strong support for SB 681, known as the "Pause Act".

It will mandate a 5 year moratorium on new Oregon Treasury private investments in the Fossil Fuel industry.

Such investments cause pollution, often without the public knowing; are anti-labor; and continue

Environmental Injustice to communities living near the polluting facilities.

Thank you so much, Senator Golden, for being Chief Sponsor on this Bill.

I am in Senator Frederick's District so am extremely grateful to him for being a Sponsor of this Bill.

I receive regular emails/newsletters from Senator Pham and Reps. Gamba, Nelson, and Nosse

so applaud their ongoing efforts to protect the Environment.

Finally, I will hark back to Governor Tom McCall, his love of Oregon's Natural Resources,

and the work he did over 50 years ago. If he were alive today, he would be active in all

efforts to preserve our forests, rivers, lakes, mountains, and ocean.

Thank you for reading my testimony.