

Submitter: diana schmidt

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

I support the Pause Act - SB 681. and I care how the Oregon PERS funds are invested. No NEW private investments in fossil fuels!

As Third Act Oregon members, we're long-term witnesses to Oregon's climate changes and the disastrous results: heat domes, wildfires, droughts and more. The Pause Act will contribute to a green energy transition, the only answer. Many elders who are PERS members, live on fixed incomes. They are especially vulnerable to an unstable, unpredictable economy. Pausing state investments in private equity fossil fuel projects cuts financial risks and boosts stable returns. I am eager to support legislative action addressing Oregon's climate problems.