

Submitter: Larry Murray

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

I support the Pause Act - SB 681.

Thank you for the opportunity to comment in support of SB 681.

I'm a PERS member, I care about the climate, I'm a taxpayer whose money supports PERS, and I care how the Oregon PERS funds are invested. No NEW private investments in fossil fuels!

As someone who depends on the continued strength of PERS in order to pay my monthly bills this issue and SB 681 are of personal importance to me. Please take NO unnecessary risks with the current and future income of the 400,000 Oregonians who depend on the payments from PERS.

With the future of oil now on a collision course with the future of our planet, it is not the time to assist or invest in fossil fuel industries. On the contrary we should be investing in green energy, especially since solar is now the world's cheapest source of energy and renewable capacity is growing at an incredible speed. Its place in Oregon's energy profile reflects our state's support of renewables...not of carbon-based energy.

The Pause Act calls for no NEW investments in the fossil fuel industry for only 5 years and there are plenty of alternative investments that are safe and secure.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely,
Larry Murray