

Submitter: Marilyn Costamagna  
On Behalf Of:  
Committee: Senate Committee On Finance and Revenue  
Measure, Appointment or Topic: SB681

Thank you for the opportunity to submit a comment in support of SB 681.

Having lived in the Los Angeles, CA, area from the mid 40s to 1980, I am very familiar with the polluting effects of smog. Having lived in Medford, Oregon for almost 25 years now, I am well aware of the effects of poor air quality and smoke pollution from the wildfires, which began in this area around 2013/14.

With that background noted, curbing fossil fuel pollution is a critical issue with me. Thus, I am advocating that the Oregon State Treasury invest in sustainable resources that will both protect its financial portfolio and the planet from more fossil fuels contamination, that it not invest in predatory private investment firms, and that it not consider putting funds into companies that greenwash the environmental aspects of their activities.

The Treasury needs to invest in sustainable resources that will remain consistent and that will continue to support all of Oregon states's energy goals both short and long term.

Now with the uncertainty of who will be fighting wildfires in the PNW and to what degree, Oregon citizens even more so want the State Treasury to invest in resources that will reduce carbon footprints, reduce greenhouse gas emissions and that will begin to employ measures to protect its citizens from untold future destruction caused by these annual fires and their health threatening consequences. Investing in non fossil fuel energy sources could do that.

The Pause Act simply calls for no NEW investments in the fossil fuel industry for 5 years. And a 5 year hiatus from not investing in proven climate polluters could make such a difference! During these same 5 years there are numerous alternative energy investments that are future oriented, planet and people friendly that could be considered for inclusion into Oregon State's financial portfolio.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely,

Marilyn Costamagna

