

Submitter: Katherine Foldes

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

I urge the passage of the Pause Act to divest Oregon from the fossil fuel industry. Oregon invests its public pensions and other funds in fossil fuels but that investment is often hidden to the public. It often involves long term private contracts that are harmful in the long run both to the economy and to the environment. Fossil fuels are heating up our planet at a galloping rate. Fossil fuels are going to run out sooner rather than later. We need to invest in renewable energy sources to grow Oregon's economy. Let's pause and take a look at how this may be done. Legislators, you are the ones who decide and I urge you to make a policy decision by voting in the Pause Act.