

Submitter: Diane Ware  
On Behalf Of: MCUCC Justice and Peace Ministry Team  
Committee: Senate Committee On Finance and Revenue  
Measure, Appointment or Topic: SB681

I am personally a PERS member and I was an Oregon public school teacher for 30 years. I am also a member of the Medford Congregational United Church of Christ. Our Justice and Peace Team is in full support of this measure. I am very concerned about the climate and the dangerous effects of fossil fuels on the environment. The Pause Act (SB 681) is a bill that will be first of its kind in the country! It will mandate a 5-year moratorium on new Oregon Treasury private investments – generally known as private equity – that are expected to invest 10% or more in the fossil fuel industry. Stopping new private investments in fossil fuels is a MAJOR ACTION of the Treasury's Net Zero Plan.