

Submitter: Peter Ware
On Behalf Of: Medford Congregational UCC
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SB681

I am personally a PERS member and also a member of the Medford Congregational United Church of Christ. Our Justice and Peace Team is in full support of this measure. The Pause Act (SB 681) is a bill that will be first of its kind in the country! It will mandate a 5-year moratorium on new Oregon Treasury private investments – generally known as private equity – that are expected to invest 10% or more in the fossil fuel industry. Stopping new private investments in fossil fuels is a MAJOR ACTION of the Treasury's Net Zero Plan.