

Submitter: Penny Jennings

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

I support The Pause Act (SB 681). This bill will mandate a 5-year moratorium on new Oregon Treasury private investments – generally known as private equity – that are expected to invest 10% or more in the fossil fuel industry. Stopping new private investments in fossil fuels is outlined in the Treasury's Net Zero Plan and is essential to support efforts to minimize global heating