

Submitter: Lilly Hankins

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Thank you for the opportunity to comment on SB 681. As a PERS member, a mental health therapist who works with youth, and a mother, I support this bill and would like to ask you to support it and vote it out of committee.

I am very concerned about the impact of extreme weather, such as escalating wildfires, droughts, and storms, on our community and our children's futures. And as a PERS member, I do not want my funds invested in fossil fuel industries that continue to harm our planet, or in predatory private equity investments. I want our state Treasury to be making responsible, informed investments with our funds, and fossil fuel investments are not a stable investment. I want the Treasury to choose sustainable investment options that protect our funds as well as take into consideration the future of our planet and our climate. The PAUSE act is an important step to ensuring that this happens, by asking for them to make no new investments in fossil fuels for the next 5 years. There are lots of other investments that the Treasury can make instead that are more in line with our state energy goals.

I work with young people every day, and I can attest that they are looking to the adults and leaders to take action NOW to give them a chance at a livable future. Every year that we delay action and continue to invest in harmful extractive industries is a delay that we cannot afford.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.