

Submitter: Laura Campbell

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Thank you for the opportunity to comment on SB 681. I am a PERS member.

While I would like Oregon's net zero plan to be stronger than it is, it's a step in the right direction. Let's pursue a path to reduce carbon emissions by ending more investment in the biggest carbon emitter.

Additionally, more than 400,000 Oregonians and their families depend on PERS for their retirement. I don't want to entrust our future to the fossil fuel industry, which has caused huge injury to our planet. Why invest in an untrustworthy industry?

How can we in Oregon, with our commitment to a green future, continue to invest in fossil fuels? Let us continue our leadership in environmental progress and pass the Pause Act to preserve our treasured landscape for generations to come. The moratorium will give the new Treasurer time to transition to less risky investments while rebalancing the portfolio to get in line with the policy targets.

Thank you for your time.

Sincerely,

Laura C.

HD 14