

Submitter: Angela Zehava

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Dear Members:

Private Equity has been destroying communities for generations, and this destruction is accelerating. They are now buying up housing and sending rents up. These are not Oregon's values--to profit off of suffering.

Oregon is no longer profiting! Private Equity returns are down, thus even if you don't care about causing suffering, it's a bad investment.

Due to the increasing political and economic chaos, Oregon should be reorganizing it's investments (my family is, as well as many other families we know) so that they are less exposed to financial instability. Private Equity is not a low risk investment.

My ask: Move our investments, generally, to a lower risk profile. Divest from Private Equity and Fossil Fuels entirely (have you heard about Toyota's new Hydrogen fuel engine?), and replace those funds with those from entities that are more aligned with Oregon's values. While we're at it, let's create a Bank of Oregon?? Localize our cash.

Thank you.