

Submitter: Elisabeth Gross

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Thank you for the opportunity to comment in support of SB 681.

Our area continues to be ravaged by climate change fueled drought and wildfires. We should be limiting our investment in fossil fuels, which exacerbate climate change, everywhere possible. Supporting SB 681 is a great opportunity to do so.

Private investments in fossil fuels are not a stable, reliable investment. Our Treasury can choose sustainable investments that protect the portfolio and the planet – not fossil fuels, not predatory private investment firms, and not companies that greenwash the environmental impact of their activities. Please make investments that are consistent with Oregon state energy goals. Oregonians are all too tired of drought and wildfires, and want the Oregon State Treasury to protect its citizens.

The Pause Act simply calls for no NEW investments in the fossil fuel industry for 5 years. There are plenty of alternative investments that are future oriented.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely,  
Elisabeth