

Submitter: Rosemary DiCandilo  
On Behalf Of: all beings  
Committee: Senate Committee On Finance and Revenue  
Measure, Appointment or Topic: SB681

Thank you for the opportunity to comment in support of SB 681, the Pause Act. I am a scientist and PERS member.

As someone who depends on the continued strength of PERS and personal integrity concerning the living world, SB 681 is of personal importance to me. Please do NOT take unnecessary risks with unethical investments for the current and future income of the 400,000 Oregonians who depend on the payments from PERS.

Fossil fuel industries already receive billions in federal subsidies. On the contrary, we should be investing in the future of people and the ecosystems that actually provide life in safe ways. Green energy in Oregon's energy profile reflects our state's support of renewables (and might not fail if Western society collapses) in contrast to carbon-based energy. Private investments are too secretive, the contracts are too long and difficult to sell, they support unscrupulous greed against people who actually work for a living and do something, and the money can go to corporations that likewise are consumed with only 1 bottom line – profit over every other societal concern that makes life worth living. The Pause Act calls for no NEW investments in the fossil fuel industry for only 5 years and there are plenty of alternative investments that are safe and secure.

Because it is so much warmer now, I do enjoy the warmer spring and fall seasons. But on the whole, I'd rather have the climate of the 1980's back for everyone's highest good. At a minimum, for everyone you care about that will outlive us, please vote the Pause Act out of committee and be proud you did so. Thank you for your support of SB 681.

Sincerely,

Rosemary DiCandilo  
Lake Oswego, OR