

Submitter: Mark Reaksecker  
On Behalf Of: HELPING OUR SENIOR CITIZENS  
Committee: House Committee On Revenue  
Measure, Appointment or Topic: HB3755  
Chair Nathanson and committee,

Senior citizens face financial challenges from fixed income provided by social security, and that makes it difficult to maintain their home and quality of life. The simple fact is, fixed incomes don't keep up with inflation and ever-increasing property taxes. This phenomenon is something everyone will eventually endure as we enter senior status. Property taxes, in particular, can be a significant problem. This bill aims to mitigate the property tax burden for senior citizens, ensuring they can live with dignity and financial security—the American dream for the golden years.

The objective is to provide financial relief to senior citizens, improving quality of life by reducing financial stress, and help them retain their homes while reducing the risk of displacement and especially homelessness. On a broader scale, this will help mitigate over-burdening property taxes to seniors that are assisting the net exodus from Oregon, and curb the loss of associated consumer spending, ensuring state prosperity.

Any reduction of property tax revenue will be minimal but easily offset by: increased senior consumer discretionary spending, lowered local administrative costs due to fewer property tax disputes and support services for displaced seniors, and prevention of revenue loss via mass immigration to other states with more favorable property taxes.

#### Expected Benefits for Everyone:

Improved financial stability for seniors, allowing them to live independently with dignity.

Reduced risk of seniors losing their homes due to inability to pay property taxes.

Strengthened community ties as seniors can continue to live in their long-time neighborhoods.

Increased senior spending for goods and services which supports local businesses and increases tax revenue.

Fulfillment of the American dream for our golden year grandparents, parents, aunts, uncles, brothers, sisters, and ultimately ourselves.

Please help our struggling seniors and vote yes.