

Submitter: Teresa Mueller

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

I am very proud that the state has proposed a moratorium on new state private equity investments that are tipped toward fossil fuels. Too soon, well before the end of the the 5 year moratorium, it will be apparent that fossil fuels must stop being dug up, refined, transported and used at this colossal, climate chaos inducing rate, and at that time it will be a financial disaster to have them in the state's portfolio.

Our state will at that time be ahead of the pack in reaching toward net zero.

SB 681 is a future-protecting bill we must support and role model for other progressive, investment savvy states.