

Submitter: Emily Platt

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Thank you for the opportunity to comment in support of SB 681.

As someone who depends on the continued strength of PERS in order to pay my monthly bills this issue and SB 681 are of personal importance to me. Why should our leaders take unnecessary risks with the current and future income of the 400,000 Oregonians who depend on the payments from PERS? My belief is that we should not.

With the future of oil now on a collision course with the future of our planet, now is not the time to assist or invest in fossil fuel industries. On the contrary we should be investing in green energy, especially since solar is now the world's cheapest source of energy and renewable capacity is growing at an incredible speed. Its place in Oregon's energy profile reflects our state's support of renewables...not of carbon-based energy. Temperature records are being broken each year, with attendant extreme weather events that cost lives and bankrupt households. It is imperative that the legislature act now to enact this bold, common-sense plan to pause new investments in illiquid, opaque and often unethical private equity.

The Pause Act calls for no NEW investments in the fossil fuel industry for only 5 years and there are plenty of alternative investments that are safe and secure.

Please vote the Pause Act out of committee. Thank you for your support of SB 681.

Sincerely,

Emily Platt
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