



March 12<sup>th</sup>, 2025

**Honorable Members of the Economic Development, Small Business, and Trade Committee,**

We write to express our strong support for HB 2969, which aims to invest in research and development to replicate the success of Iceland Ocean Cluster's 100% Fish Project. Projects like 100% work to ensure more utilization of each fish, increase the value of each fish landed, support new business opportunities, increase employment, and decrease waste.

This initiative aligns directly with our goal at Pacific Seafood of maximizing the resource by utilizing 100% of our fish, ensuring the most sustainable use of our marine resources.

In 2024 alone, we repurposed over 49 million pounds of fish rest material into valuable products such as fish meal, oils, pet food, and other non-consumables—preventing it from entering traditional waste streams. With investments from HB 2969, further research and industry development will not only enhance our model but expand access to resources for other companies and innovators to innovation and resources needed to achieve full utilization.

100% utilization benefits not only our coastal communities and economy but also strengthens our commitment to sustainability by maximizing our precious natural resources. We respectfully urge the committee to support this important building block in developing a more resilient and resource-efficient future for our businesses and coastal industries.

Thank you for your consideration.

Sincerely,

Isabella Johnson

**Government Affairs Specialist**

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