

Submitter: Susan Hay

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB681

Thank you for the opportunity to comment in support of SB 681.

As a PERS member and someone who worries about the impacts of climate change, I care deeply about how the Oregon PERS funds are invested!

Clearly private investments in fossil fuels are neither stable nor reliable. I expect our state Treasury to invest responsibly and with the future in mind. Our Treasury can choose sustainable investments that protect the portfolio AND the planet – not fossil fuels, not predatory private investment firms, and not companies that greenwash the environmental impact of their activities. I expect the Treasury to make investments that are consistent with Oregon state energy goals. All Oregonians are concerned about the growing threat of drought and wildfires, and want the Oregon State Treasury to protect its citizens.

The Pause Act only calls for no NEW investments in the fossil fuel industry for 5 years. While I would like Oregon's net zero plan to be even stronger than it is, this is a step in the right direction. There are plenty of alternative investments that are future oriented.

Sincerely,

Susan Hay

Teacher in Portland Public Schools

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